

Corporate Action Statement/Disclosure of insider information

“Information on decisions adopted by the Board of Directors of “IDGC of the South” PJSC

1. General information									
1.1. Full company name of the issuer	Public Joint Stock Company “Interregional Distribution Grid Company of the South”								
1.2. Short company name of the issuer	“IDGC of the South” PJSC								
1.3 Location of the issuer	Rostov-on-Don, the Russian Federation								
1.4 PSRN of the issuer	1076164009096								
1.5 TIN of the issuer	6164266561								
1.6 Unique issuer’s code assigned by the registration authority	34956-E								
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999								
2. Statement content									
<p>2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: 11 out 11 members of BoD participated in the meeting; quorum is present.</p> <table> <tr> <td>On item 1:</td><td>On item 3:</td></tr> <tr> <td>“FOR” – 8 votes</td><td>“FOR” – 7 votes</td></tr> <tr> <td>“AGAINST” – 0 votes</td><td>“AGAINST” – 0 votes</td></tr> <tr> <td>“ABSTAINED” – 3 votes</td><td>“ABSTAINED” – 4 votes</td></tr> </table> <p>On item 2:</p> <p>“FOR” – 10 votes</p> <p>“AGAINST” – 0 votes</p> <p>“ABSTAINED” – 1 vote</p>		On item 1:	On item 3:	“FOR” – 8 votes	“FOR” – 7 votes	“AGAINST” – 0 votes	“AGAINST” – 0 votes	“ABSTAINED” – 3 votes	“ABSTAINED” – 4 votes
On item 1:	On item 3:								
“FOR” – 8 votes	“FOR” – 7 votes								
“AGAINST” – 0 votes	“AGAINST” – 0 votes								
“ABSTAINED” – 3 votes	“ABSTAINED” – 4 votes								
<p>Approval of internal documents of the issuer/Disclosure of insider information on item 1: “On approval of the Rules of interaction between the IDGC of the South PJSC (and its subsidiaries) and branches of SO UES JSC: Interregional Dispatching Office of the South, Astrakhan, Volgograd and Rostov Regional</p>									

Dispatching Offices during the development, discussion and approval of documents for technological connection and construction (reconstruction) of electric power facilities”

2.2.1 Content of decision:

To approve the Rules of interaction between the IDGC of the South PJSC (and its subsidiaries) and branches of SO UES JSC: Interregional Dispatching Office of the South, Astrakhan, Volgograd and Rostov Regional Dispatching Offices during the development, discussion and approval of documents for technological connection and construction (reconstruction) of electric power facilities, in accordance with Appendix 1 to the present decision of the BoD.

Disclosure of insider information on item 2: “On approval of the Credit Plan of IDGC of the South PJSC for the 1st quarter of 2017”

2.2.1 Content of decision:

To approve the Credit Plan of IDGC of the South PJSC for the 1st quarter of 2017, in accordance with Appendix 2 to the present decision of the BoD

Disclosure of insider information on item 3: “On reversing of revenue from electricity transmission services in 2015”.

2.2.3. Content of decision:

Take into consideration the information provided by the Director General of IDGC of the South PJSC on reversal of revenue for the transmission services rendered by the branch of IDGC of the South PJSC – “Astrakhanenergo” to “Astrakhan Energy Retail Company PJSC for 2015 in the amount of 315 176 966.65 rubles with VAT and on charging additional costs for electricity losses in the amount of 327 731 363.57 rubles, VAT included.

2.3. Date of holding the meeting of Board of Directors: **19 January 2017.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 2016/2017 dated 23 January 2017**

3. Signature

3.1 Head of Department – Corporate Secretary

(attorney dd 30.12.2017 No.215-16)

(signature) Pavlova Ye.N.

3.2. Date 23 January 2017